

Report of the Independent Auditor on the
Summary Financial Statements

To the Members of the
Canada Green Building Council

The accompanying summary financial statements, which comprise the summary statements of financial position as at December 31, 2015, and the summary statements of operations, changes in net assets and cash flows for the year then ended, are derived from the complete audited financial statements of the Canada Green Building Council for the year ended December 31, 2015. We expressed an unmodified audit opinion on those financial statements in our report dated April 5, 2016.

These summary financial statements do not contain all the disclosures required by Canadian accounting standards for not-for-profit organizations. Reading these summary financial statements, therefore, is not a substitute for reading the audited financial statements of the Canada Green Building Council.

Management's Responsibility for the Summary Financial Statements

Management is responsible for the preparation of a summary of the audited financial statements. The summary financial statements are derived from the complete set of financial statements of the Canada Green Building Council. They meet the recognition and measurement principles of Canadian accounting standards for not-for-profit organizations.

Auditor's Responsibility

Our responsibility is to express an opinion on the summary financial statements based on our procedures, which were conducted in accordance with Canadian Auditing Standard (CAS) 810, "Engagements to Report on Summary Financial Statements."

Opinion

In our opinion, the summary financial statements derived from the audited financial statements of the Canada Green Building Council for the year ended December 31, 2015 are a fair summary of those financial statements, in accordance with the established criteria stipulating that the summary financial statements are derived from the complete set of financial statements of the Canada Green Building Council and that they meet the recognition and measurement principles of Canadian accounting standards for not-for-profit organizations.

Raymond Cholet Grant Thornton LLP

Chartered Accountants,
Licensed Public Accountants

Ottawa, Canada
April 5, 2016

Summary Statement of Financial Position

As at December 31, 2015

	2015	2014
	\$	\$
Assets		
Current assets	2,137,746	2,096,915
Investments	2,736,475	2,660,884
Tangible capital assets	987,823	514,526
	5,862,044	5,272,325
Liabilities		
Current liabilities	3,992,947	4,057,061
Deferred contributions - tangible capital assets	445,865	164,909
Deferred revenues	244,151	405,361
	4,682,963	4,627,331
Net Assets		
Unrestricted	92,484	58,397
Operating reserve	1,086,597	586,597
	5,862,044	5,272,325

Summary Statement of Operations

Year ended December 31, 2015

	2015	2014
	\$	\$
Revenues		
LEED registration and certification	5,101,228	5,217,913
Memberships	1,552,250	1,132,396
Education and training	321,103	349,900
National conference	635,167	769,436
Other	264,745	349,359
	7,874,493	7,819,004
Expenses		
Salaries and benefits	3,363,659	2,941,504
LEED certification	1,492,583	2,065,139
National conference	468,771	560,312
Accommodation and equipment	320,434	269,399
Education and training	129,894	173,286
Amortization of tangible capital assets	196,757	164,477
Information technology	174,123	174,887
Chapters support and fees	154,026	108,818
Professional fees, accounting and administrative services	93,245	106,546
Travel	155,415	137,810
Governance	84,749	44,044
Consulting fees	179,469	193,688
General administration and other	372,318	322,195
	7,185,443	7,262,105
Excess of revenues over expenses before other revenues (expenses)	689,050	556,899
Chapter integration expenses	(154,627)	
Market value fluctuation of investments	(336)	1,498
Excess of revenues over expenses	534,087	558,397

Summary Statement of Changes in Net Assets

Year ended December 31, 2015

	2015	2014		
	\$	\$		
Changes in Net assets				
	Unrestricted	Operating reserve	Total	Total
Net assets, beginning of year	58,397	586,597	644,994	86,597
Excess of revenues over expenses	534,087	-	534,087	558,397
	592,484	586,597	1,179,081	644,994
Interfund transfer	(500,000)	500,000	-	-
Net assets, end of year	92,484	1,086,597	1,179,081	644,994

Summary Statement of Cash Flows

Year ended December 31, 2015

	2015	2014
	\$	\$
Cash flows from (used in)		
Operating activities	466,411	581,756
Investing activities	(922,155)	(314,020)
Financing activities	330,444	-
Net increase in cash	(125,300)	267,736
Cash, beginning of year	703,102	435,366
Cash, end of year	577,802	703,102